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**Teamsters  
Local 2727 Press Release  
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Teamsters Local 2727, the Union that represents nearly 1,400 employees involved in maintaining United Parcel Service's large fleet of jet aircraft, announced today that its members began a campaign of informational picketing to publicize their dispute with UPS Co., now in its second year, since contract renewal talks continue to deteriorate in advance of the crucial holiday package delivery season.

Two major sticking points surfaced recently in the negotiations. The first involves the Company's plan to transfer aircraft work from American aircraft mechanics to foreign locations, while the second is about the Company's proposal to reduce the health care benefits of aircraft maintenance employees.

Teamster Local 2727 President Bob Combine noted, "UPS has been and continues to be an enormously profitable company. Attempting to outsource jobs and take benefits away from the very people whose labor earned those profits is not acceptable. Outsourcing work on UPS aircraft that regularly transit the United States to foreign contractors will exclude our members from the Company's extraordinarily profitable foreign operation."

UPS's Chief Financial Officer, Kurt Kuehn, was quoted recently in *The UPS DISPATCH* as stating, "Against a backdrop of economic slowing and financial turmoil, UPS performed well". "Revenue was up a healthy 7.4% and earnings per share came in at 96 cents." Earlier this week, UPS CEO Scott Davis said, "Our international export volume growth increased 7 percent per day—significantly more than the market."

Teamster Local President Combine pointed out, "Our members maintain the aircraft carrying the Company's overseas freight volume. They are willing to do whatever it takes to earn their fair share of the profits they have helped UPS earn. This Company is not in financial difficulty, and we are not going to pretend that it needs concessions in these negotiations. We expect continuing informational picketing at different locations throughout the country, until we get real progress toward a settlement from UPS at the negotiating table."